

NOTIFICATION OF SCHEME

(Professional Standards Act 2003)

Notification is hereby given pursuant to Section 9 of the *Professional Standards Act 2003* (Victoria) of a scheme prepared by the Institution of Engineers Australia (Engineers Australia). The scheme:

1. Limits the occupational liability of members of Engineers Australia who meet the eligibility criteria in Engineers Australia General Regulation 2.01(3) and are approved by the Engineers Australia Professional Standards Schemes Committee to an amount of \$1 million, \$2 million, \$5 million, \$10 million and \$20 million, depending on the annual turnover of the engineering practice of the member to whom the scheme applies.
2. Confers a discretionary authority on Engineers Australia, on application by a member to whom the scheme applies, approve in relation to that member, a higher maximum amount of liability up to a maximum of \$50 million.
3. Requires that members to whom the scheme applies have insurance for occupational liability of an amount not less than the amount of their limited liability.
4. Is intended to operate in Victoria, New South Wales and South Australia.

Engineers Australia requires its members, to whom the scheme applies, to comply with relevant risk management strategies.

The scheme may commence on a day 2 months or more after the date of gazettal as may be specified in the scheme, or, if no day is specified, 2 months after the date of gazettal of the scheme when approved. The scheme may remain in force for a period of up to 5 years.

Before approving the scheme, the Council hereby invites comments and submissions to be made in writing to be received by the Chief Executive Officer Professional Standards Council, within 28 days after the publication of this notice.

The Professional Standards Council is located at the

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Comments and submissions received will be public unless confidentiality is specifically requested, and will be subject to the Freedom of Information Act 1982 (VIC).

Professional Standards Council